## Savings Account - Pricing

## January 2024

## Marketing Materials

Saving Accounts are a flexible way for earn interest on their balances. With up to 6 withdrawals per year, the savings account provides clients with liquidity, while earning a variable rate of interest that is directly linked to the base rate set by the appropriate central bank.

| CCY | Rates |
| :---: | :--- |
| GBP | $4.55 \%$ gross per annum $(4.63 \% \mathrm{AER})$ |
| USD | $4.63 \%$ gross per annum $(4.71 \% \mathrm{AER})$ |
| EUR | $3.30 \%$ gross per annum $(3.34 \% \mathrm{AER})$ |

Source: Deutsche Bank WM. Correct as at $15^{\text {th }}$ January 2024, for DB UK only. Stated in \% p.a. Value date t+2. USD: actual days/360. GBP: actual days/365.

## Benefits

- Short and medium-term solutions for cash positions
- More liquid alternative to fixed deposits, giving clients instant access to their cash up to 6 times per year.


## Risks

- Interest rates will move directly in line with reference rate, and may therefore move up or down, updating promptly. We will not notify clients of these changes.
- Should the reference rates turn negative, we will close your account and credit your current account balance with the full balance on the savings account.


## Important Information

- A minimum balance of GBP / USD / EUR 1,000,000 is required to be held on the savings account at all times.
- Funds above GBP / USD / EUR 20,000,0000 will earn a rate of $0.00 \%$ on the excess balance.
- The reference rates are Central Bank Interest Rate for the respective currencies GBP/ USD/ EUR: Bank of England, US Effective Federal Funds Rate and European Central Bank Deposit Facility
- AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded. Interest is paid gross. If you are a UK taxpayer, you may have to pay tax on interest earned in excess of your Personal Savings Allowance. Tax benefits depend on individual circumstances and could change in the future. The investors bears the credit risk of the issuer and in case of insolvency this may lead to a partial or total loss of the invested capital. Depending on client type and booking location, deposits may be eligible for protection under local depositor protection schemes

| Summary Box |  |  |  |  |  |
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| Account name | Savings Account |  |  |  |  |
| What is the interest rate? | Effective from 1 November 2023, the interest rate is: |  |  |  |  |
|  | Currency | Balances up to 20,000,000 |  | Balances over 20,000,000 |  |
|  |  | 4.55\% gross p.a. (4.63\% AER) |  | 0.00\% |  |
|  | USD | 4.63\% gross p.a. (4.71\% AER) |  | 0.00\% |  |
|  | EUR | 3.30\% gross p.a. (3.34\% AER) |  | 0.00\% |  |
|  | Please note interest was <br> The interes interest rat changes au <br> You may co GBP - The https://www <br> USD - The https://www <br> EUR - The https://www <br> Balances ea <br> For all curre a rate of int <br> Interest is C For GBP - Ac For EUR and days). <br> Interest is a subsequent | $R$ stand d and co <br> ned will the Sa tically. <br> the ref ence rat kofengla <br> ence ra workfed <br> ence rat .europa <br> this rat <br> s, these of 0.00 <br> lated as <br> 365: act <br> D - AC <br> ed daily <br> th (Jan | Annual Equivalen unded. Interest is p <br> irectly linked to th Account will mov <br> e rates thought th he Bank of Englan o.uk/boeapps/dat <br> he Effective Feder markets/reference <br> he European Cent ats/policy_and_ex <br> s a fixed margin. <br> apply up to a bal <br> ws: <br> mount of days per : actual amount o <br> paid after each cal April, July, October) | d illustr <br> ble refe with ch <br> ovided b ate - <br> k-Rate. <br> Funds <br> Deposit rates/key <br> million <br> 5 (assu month/ <br> arter on | tes what the interest rate <br> ence rate, less a margin. Th nges to the reference rate <br> low: <br> sp <br> Rate - <br> acility Rate - <br> ecb_interest_rates/html/ind <br> whereafter the excess bala <br> ption that one year has 365 60 (assumption that one ye <br> he first business day of the |
| Can Deutsche Bank Wealth Management change the interest rate? | Yes, the intertest rate is variable. As the rate of interest will change automatically when the reference rate changes, you will not be notified of these changes. Please refer to section 25.8 Varying interest rates in our Terms of Business. |  |  |  |  |
| What would the estimated balance be after 12 months based on a $£ 1,000,000$ deposit? | For a Savings Account with a balance of 1 million, the estimated value after 1 year would be: |  |  |  |  |
|  | Deposit |  | Interest Rate |  | Estimated value after 1 year |
|  | £1,000,000 |  | 4.55\% gross (4.63\% AER) |  | £1,046,282 |
|  | \$1,000,000 |  | 4.63\% gross (4.71\% AER) |  | \$1,047,110 |
|  | €1,000,000 |  | $3.30 \%$ gross (3.34\% AER) |  | €1,033,410 |
|  | Assumptions used for the following examples are for illustrative purposes only and outlined below: |  |  |  |  |


| Summary Box |  |
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|  | - The reference rate is as stated on 01/11/2023 and would remain unchanged during the entire period and so does not take into account that the level of the reference interest rate may fluctuate over the period that the projection covers. <br> - No additional funds are added or withdrawn during the entire period. |
| How do I open and manage my account? | To open an account, please contact your Relationship Manager. <br> DB UK Bank Limited must be the custodian of your account. This Saving Account is not available for accounts booked in Switzerland or Luxembourg. <br> Minimum balance: 1 million (at account opening and throughout the life of the account) Maximum balance: There is no limit as to how much can be held on the savings account, however interest will only be payable on balanced up to 20 million. This is explained in the "What is the interest rate?" section. |
| Can I withdraw money? | You can only make 6 withdrawals per calendar year. It is not possible to make additional withdrawals beyond this, other than if you wish to withdraw the remaining balance which will cause your account to be terminated. Withdrawals do not have a size limit, however the balance of the Savings Account must remain greater than 1 million at all times. Otherwise, we may close your account at our sole discretion. |
| Additional Information | Can I close my Savings Account at any time? <br> Yes, but a 14 days' notice is required. If you request to close the Savings Account, we will treat your request as a request to withdraw the whole balance on the account. If you have reached the maximum number of 6 withdrawals during that calendar year, you are still able to close your Savings Account before the beginning of the new calendar year. Upon account closure, your full balance will be moved to your current account. <br> Please note: Once you have closed your Savings Account, you cannot open a new Savings Account until the new calendar year. <br> Can Deutsche Bank Wealth Management close my Savings Account? <br> There are two instances where we may terminate your Savings Account without advance notice: <br> 1. If your balance drops below 1 million, we may close your account. Upon account closure, your full balance will be moved to your current account. <br> 2. In the event that the relevant reference rate turns negative, we will terminate your account and credit your current account balance with the full balance of your Savings Account. <br> Please note: Once you have closed your Savings Account, you cannot open a new Savings Account until the new calendar year. <br> Will I receive Interest Statements? <br> Interest statements will be sent on a regular basis. If the balance on your account exceeds 20 million, your interest statements will show a blended average of the rate on your account, as any balance in excess of 20 million will earn a rate of $0.00 \%$. The rate you earn on your balance up to 20 million will remain unchanged, however the blended average rate shown on your statement will adjust whenever your balance in excess of 20 million changes. For instance, if your balance is $£ 20,100,000$, the interest up to $£ 20,000,000$ is $4.55 \%$ and on the remaining $£ 100,000$ it is $0.00 \%$. On your interest statement, your rate would show as $4.53 \%$ for the period when your balance is $£ 20,100,000$. <br> Will any taxes be withheld on my interest payments? <br> We do not deduct tax from any interest paid to you. Tax benefits depend on individual circumstances and could change in the future. Please contact your Tax advisor with regards to the tax treatment of your earned interest. <br> Are my Savings Account deposits protected? |


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|  | Your eligible deposits with DB UK Bank Limited are protected up to a total of GBP85,000 by the FSCS, <br> the UK's deposit guarantee scheme. |
| Who should I contact in the event of any queries or doubts? <br> If you have any questions or you would like to speak to someone about our Savings Account, please <br> contact your Relationship Manager. |  |
| Who should I contact in case I would like to formalise a complaint? <br> If you have a complaint, please contact: <br> The Complaints Officer <br> DB UK Bank Limited <br> 21 Moorfields <br> London <br> EC2Y 9DB <br> Our complaints procedure and more information on how to make a complaint can be found in our Terms <br> of Business and on our website. |  |

Your eligible deposits with DB UK Bank Limited are protected up to a total of GBP85,000 by the FSCS, the UK's deposit guarantee scheme.
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